ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of:

First National Lending Corporation 8540 E. Mcdowell Road, #34 Mesa, AZ 85207

NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0909353 for First National Lending Corporation, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." First National Lending Corporation did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." First National Lending Corporation may not transact business in Arizona as a mortgage broker until such time that First National Lending Corporation is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1	DATED this day of November 2008.
2	Felecia A. Rotellini
3	Superintendent of Financial Institutions
4	121AD/14
5	By: / 9 W O O O O O O O O O O O O O O O O O O
	Assistant Superintendent of Financial Institutions
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7	ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8	day of Alovember 2008 in the second and the second
9	in the office of:
ĺ	Felecia A. Rotellini
10	Superintendent of Financial Institutions
11	Arizona Department of Financial Institutions Attn: Susan Longo
12	2910 N. 44th Street, Suite 310
12	Phoenix, AZ 85018
13	COPY of the foregoing mailed/delivered same date to:
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15	Scott Assali, Owner
16	First National Lending Corporation 8540 E. Mcdowell Road, #34
10	Mesa, AZ 85207
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18	By: dusan Longo
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